

#### EXPLANATION OF SIGNIFICANT VARIANCES IN THE ACCOUNTING STATEMENTS

To qualify for an explanation the change must be over £100 AND greater than 10%

*Applies to boxes 3-6, 9 and 10 of the Annual Return*

	2018-2019 £	2019-2020 £	VARIANCE		EXPLANATION
			£	%	
<b>Line 3</b> Other Income	0	208	208	100%	2019-2020 VAT Refund                   £154 Refund from Supplier       £ 54
<b>Line 4</b> Staff Costs	3,600	3,600	0	0.	
<b>Line 5</b> Loan Interest / Capital	0	0	0	0	
<b>Line 6</b> Other Payments	1,595	1,758	163	10%	
<b>Line 9</b> Fixed & long term assets	3,984	3,984	0	0	
<b>Box 10</b> Total Borrowing	0	0	0	0	